

New Jersey's Hotel Industry, by the Numbers



Industry Snapshot in New Jersey

HOTEL GUEST SPENDING IN NJ ECONOMY

\$15.4 billion

PROPERTIES IN NJ (NUMBER OF HOTELS)

1,184

HOTEL GUESTROOMS IN NJ (NUMBER OF ROOMS)

111,541

SHARE OF TOTAL JOBS SUPPORTED BY HOTEL INDUSTRY IN NJ

3.0%

Total Hotel Industry Impact in New Jersey

WAGES AND SALARIES IN NJ

\$12.3 billion

EMPLOYMENT IN NJ (NUMBER OF JOBS)

184,053

TOTAL TAXES IN NJ

\$6.1 billion

NJ STATE AND LOCAL TAXES

\$2.9 billion

TAXES ON LODGING IN NJ

\$352.2 million

FEDERAL TAXES IN NJ

\$3.1 billion

There are three main components of the hotel industry's total economic impact:

- Direct impacts consisting of direct spending, in this case hotel operations, guest ancillary spending, and capital investment.
- Indirect impacts representing downstream supplier industry impacts, also referred to as supply chain impacts. For example, hotels require inputs such as energy and food ingredients. Also, many hotels contract with specialized service providers, such as for marketing, maintenance and equipment upkeep, cleaning, technology support, and accounting.
- Induced impacts occur as employees spend their wages in the broader economy. For example, as hotel employees spend income on rent, transportation, and food and beverage.

Hotel Operations Impact in New Jersey

WAGES AND SALARIES IN NJ

\$2.9 billion

EMPLOYMENT IN NJ (NUMBER OF JOBS)

48,505

TOTAL TAXES IN NJ

\$1.9 billion

NJ STATE AND LOCAL TAXES

\$1.2 billion

FEDERAL TAXES IN NJ

\$716.8 million

On-site hotel revenues, employment, wages, and salaries.